

Information from Advansor A/S

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### **Announcement from Advansor A/S**

*Advansor A/S was Monday the 7<sup>th</sup> of November acquired by the U.S. based company, Dover Corporation and is now a part of Hill PHOENIX, an operating company within it Engineered Systems segment.*

During the past 5 years Advansor A/S in Denmark has built one of the strongest brands in the World in field of utilizing CO<sub>2</sub> as a refrigerant.

The market for refrigeration systems based on CO<sub>2</sub> as refrigerant continuously grow, not only in Europe, but all over the world.

*To ensure Advansor's position as the main player in the European markets, we are happy to announce that we have joined forces with Hill PHOENIX.*

Hill PHOENIX is today the market leader in North American markets in the fields of commercial and light industrial refrigeration. Hill PHOENIX has its corporate headquarters in Conyers, GA. The company employs more than 3,500 people.

Strategically, Hill PHOENIX is the perfect match for us. With Hill PHOENIX's resources and experiences in the field of engineering and manufacturing, Advansor A/S will take an even stronger position in the market. We will exceed our own expectations with respect to innovation, design and production volumes for the benefit of our customers.

At the same time Hill PHOENIX will be able to bring Advansor's proven CO<sub>2</sub> technology to the growing markets in North America.

Advansor A/S will continue with production facilities in Aarhus, DK, for the European markets. Management and staff remain unchanged, however organization will be strengthen in the coming months to ensure even better service for our customers.

We look forward to work with you in the future.

Director of Engineering



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